

# UPDATE

APRIL 6, 2018

# KINDRED CHANGE OF OWNERSHIP

## **Rumors**

Many rumors have been circulating regarding the sale of Kindred. Currently Kindred is composed of two divisions: the hospital division and the home health/hospice division.

## **Sale Approved**

Humana and two equity firms made offers to buy both divisions of Kindred and the sale was recently approved by Kindred shareholders with the sale to be completed by this summer.

## **Home Care and Hospice**

Humana and one of the equity firms have purchased the home care/hospice division of Kindred. The home care/hospice entity will no longer be part of Kindred.

## **The Hospitals of Kindred**

The Kindred Hospitals and Rehabilitation component — which includes our hospital — was purchased by two equity firms. The new entity covering the hospitals will retain all the hospitals; it will keep the name Kindred; and it will also keep the current CEO of the company.

## **No Visible Change**

Our members should not see any visible change other than the possibility that the new company will make changes in some of the high-level positions at each of the Kindred Hospitals and on a national level — something that we have seen periodically anyway. A new company may want to make changes in the future regarding how Kindred runs its business — and that may be good.

We will continue to keep our members informed.

**NUHW** NATIONAL UNION OF  
HEALTHCARE WORKERS

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